

Mike Baird to become Chair of Future Generation Australia

Future Generation Australia (ASX: FGX) is delighted to announce that Mike Baird will join the Company's Board of Directors and become its new Chair, effective 31 July 2022. Mr Baird will assume the role of Chair from Jonathan Trollip, who has chaired Future Generation Australia since its inception in 2014 and overseen almost \$30 million of investment in children and youth at risk. Mr Trollip will remain on the board as Chair and an independent director until Mr Baird's appointment.

Mr Baird, a former Premier of NSW, is currently the CEO of HammondCare and Board Member of Cricket Australia and Surfing Australia. Prior to this, he was a member of the National Australia Bank executive leadership team. Mr Baird will remain as an ambassador for Bear Cottage and Southern Youth Family Services, but will be standing down as Chair of the Australian Business Growth Fund.

Geoff Wilson AO, Founder and Director of Future Generation Australia, said, "We are incredibly grateful to Jonathan for his outstanding leadership of Future Generation Australia, which has delivered solid investment portfolio performance to shareholders and a social investment of \$26.8 million in our children and youth at risk charity partners."

"Future Generation works to contribute to a brighter future for young people. This is a path that Mike knows well and we're excited that he will lead the Future Generation Australia board and work with our CEO Caroline Gurney to promote the wellbeing of our children and youth at risk."

Mike Baird said: "I am very passionate about helping our vulnerable youth and I strongly believe that Future Generation Australia provides a clear pathway for many more Australians to support this cause. The innovative model demonstrates that shareholder and social returns can be achieved together."

Caroline Gurney, CEO of Future Generation Australia, said: "Mike really believes in what we are doing. He brings a unique perspective that will ensure that Australia's most vulnerable continue to benefit from Future Generation's work."

"I would like to thank Jonathan for his exceptional service and contribution to Future Generation Australia since inception. His continued support and dedication to improving the lives of young Australians at risk will endure long after his retirement as Chair and we look forward to his ongoing contribution to the Board as Chair over the coming months."

About Future Generation Australia

Listed in 2014, Future Generation Investment Company Limited (ASX: FGX) provides:

Shareholders

with exposure to leading Australian fund managers without paying management or performance fees.



Charities

primarily focused on children and youth at risk with a stream of annual investments.



Fund managers

with a unique opportunity to make a positive difference to Australia's future generations.



For more information visit futuregeninvest.com.au or contact:

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