

15 February 2022

Future Generation Global announces 200.0% increase in fully franked full year dividend

6.0cps

Fully franked full year dividend

4.2%

Fully franked full year dividend yield[#]

48.3cps

profits reserve as at 31 December 2021

8.1

years of dividend coverage

Increased fully franked full year dividend of 6.0 cents per share

The Future Generation Global Board of Directors declared a fully franked full year dividend of 6.0 cents per share, representing a 200.0% increase on the FY2020 fully franked final dividend.

The final dividend of 3.0 cents per share is in addition to the 3.0 cents per share 30 June 2021 fully franked interim dividend delivered to shareholders.

Record social investment in youth mental health charities

Future Generation Global invested a record \$6.4 million in Australian not-for-profit organisations and our eight charity partners working with young Australians experiencing mental ill-health.

The Future Generation Global (ASX: FGG) Board of Directors have declared a fully franked full year dividend of 6.0 cents per share, representing a 200.0% increase on the FY2020 fully franked full year dividend and a fully franked full year dividend yield of 4.2%[#] and a grossed-up dividend yield of 6.0%^{##}, which is greater than the average global equity market yield of 1.8%^{*} and the average US equity market yield of 1.4%[^].

For the first time since inception in 2015, the Company will aim to provide shareholders an interim and final dividend each financial year. Future Generation Global held a profits reserve of 48.3 cents per share as at 31 December 2021[^], representing 8.1 years of dividend coverage.

Acting Chair and Director Geoff Wilson AO said: "We are pleased to deliver on our commitment of paying fully franked dividends to shareholders, with the Company now paying interim and final fully franked dividends each year. This has been achieved through the profits reserve available, with 8.1 years dividend coverage providing a positive outlook for the Company's future fully franked dividends."

The profits reserve available has been achieved through the performance of the investment portfolio since inception and the change in accounting policy reported in the FY2021 interim financial results.

As at 31 December 2021, the investment portfolio was comprised of 12 fund managers with investments in 12 unlisted unit trusts and one direct listed investment company. The spread between the broad equities strategies as at 31 December 2021 was 71.4% long equities, 23.7% absolute bias and 4.9% cash.

In the 12 months to 31 December 2021, the investment portfolio increased 11.9%^{**}, while holding an average cash holding of 6.2%. Since inception to 31 December 2021, the FGG investment portfolio has increased 11.1%^{***} per annum. The investment portfolio's performance has been achieved with less volatility than the Index, as measured by standard deviation.

The Company's audited FY2021 full-year results will be announced to the market by 28 February 2022.

^{*}Based on the 14 February 2022 closing share price of \$1.415 per share.

^{**}Grossed-up dividend yield includes the benefit of franking credits and is based on a tax rate of 30.0%.

[^]Based on the MSCI World Index dividend yield as at 31 December 2021.

[^]Based on the S&P 500 Index dividend yield as at 31 December 2021.

[^]Before the payment of the fully franked final dividend of 3.0 cents per share.

[^]Investment portfolio performance is before expenses, fees and taxes to compare to the relevant index which is also before expenses, fees and taxes.



Profits reserve (as at
31 December 2021)

48.3cps

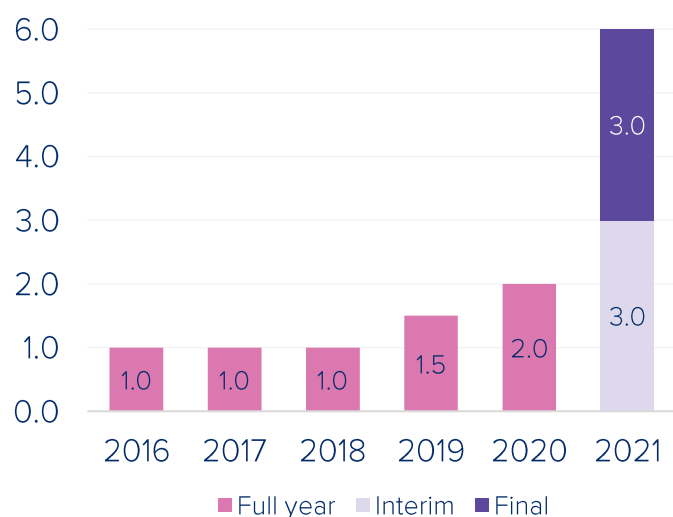
Years of dividend
coverage

8.1

Shareholders
provided with an
interim and final
dividend each
financial year



Fully franked dividends since inception (cents per share)



Final dividend dates

Ex-dividend date	16 May 2022
Record date	17 May 2022
Last election date for DRP	19 May 2022
Payment date	27 May 2022

Investment portfolio performance

Performance at 31 December 2021	6 mths	1 yr	3 yrs % pa	5 yrs % pa	Since inception % pa (Sept-15)	Volatility [^]
Future Generation Global	1.9%	11.9%	15.5%	13.2%	11.1%	8.7%
MSCI AC World Index (AUD)	8.7%	25.3%	19.1%	14.2%	12.5%	10.2%
Outperformance	-6.8%	-13.4%	-3.6%	-1.0%	-1.4%	

Investment portfolio performance is before expenses, fees and taxes to compare to the relevant index which is also before expenses, fees and taxes. Volatility is measured by standard deviation.

All major platforms provide access to Future Generation Global, including AMP North, BT Panorama, Colonial First State Wrap, Netwealth, Macquarie Wrap and Hub 24. Future Generation Global receives coverage from the following independent research providers:

Lonsec

Zenith
INVESTMENT PARTNERS

INDEPENDENT
INVESTMENT RESEARCH

**Future
Generation
Global
6 Years Listed**



This announcement has been authorised by the Board of Future Generation Global Investment Company Limited.

About Future Generation Global

Listed in 2015, Future Generation Global Investment Company Limited (ASX: FGG) provides:



Shareholders with exposure to leading boutique global fund managers without paying management or performance fees.



Charities primarily focused on youth mental health with a stream of annual investments.



Fund Managers with a unique opportunity to make a positive difference to Australia's future generations.

For more information visit www.futuregeninvest.com.au or contact:

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