

FY2022 Full-Year Results Webinar

Friday 17 March 2023
2:30pm – 3:30pm (Sydney time)

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**Future
Generation**
INVESTMENT & SOCIAL RETURNS



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Future Generation: Investment and social returns

Shareholders

Exposure to leading Australian and global fund managers without paying management or performance fees

Deliver a stream of fully franked dividends

Achieve capital growth

Preserve shareholder capital

Social impact partners

Receive an annual investment

Shareholders choose where their portion of the investment goes

Fund managers

Unique opportunity to make a positive difference to Australia's future generations

0%

MANAGEMENT
FEES

0%

PERFORMANCE
FEES

1%

ANNUAL INVESTMENT IN
SOCIAL IMPACT
PARTNERS

Our speakers



Caroline Gurney



Geoff Wilson AO



Mark Landau



Jacob Mitchell

Investment portfolio performance

Future Generation Australia

At 31 December 2022

	1 yr	3 yrs %pa	5 yrs %pa	7 yrs %pa	Since inception %pa (Sept-14)	Volatility since inception (% standard deviation)
Future Generation Australia Investment Portfolio*	-10.3%	6.4%	7.0%	7.9%	8.4%	12.1%
S&P/ASX All Ordinaries Accumulation Index	-3.0%	5.8%	7.2%	8.6%	7.3%	14.7%
Outperformance	-7.3%	+0.6%	-0.2%	-0.7%	+1.1%	

Future Generation Global

At 31 December 2022

	6 mths	1 yr	3 yrs %pa	5 yrs %pa	7 yrs %pa	Since inception %pa (Sept-15)	Volatility since inception (% standard deviation)
Future Generation Global Investment Portfolio*	4.2%	-17.7%	1.7%	6.2%	7.2%	6.6%	9.9%
MSCI AC World Index (AUD)	3.7%	-12.9%	5.0%	8.1%	9.1%	8.6%	11.0%
Investment portfolio outperformance	+0.5%	-4.8%	-3.3%	-1.9%	-1.9%	-2.0%	

*Investment portfolio performance is before expenses, fees and taxes to compare to the relevant index which is also before expenses, fees and taxes.

Future Generation Australia



Increase in fully franked full-year dividend

+8.3%



Fully franked dividend yield

5.8%*

Grossed-up dividend yield: 8.3%**



Fully franked dividends paid since inception

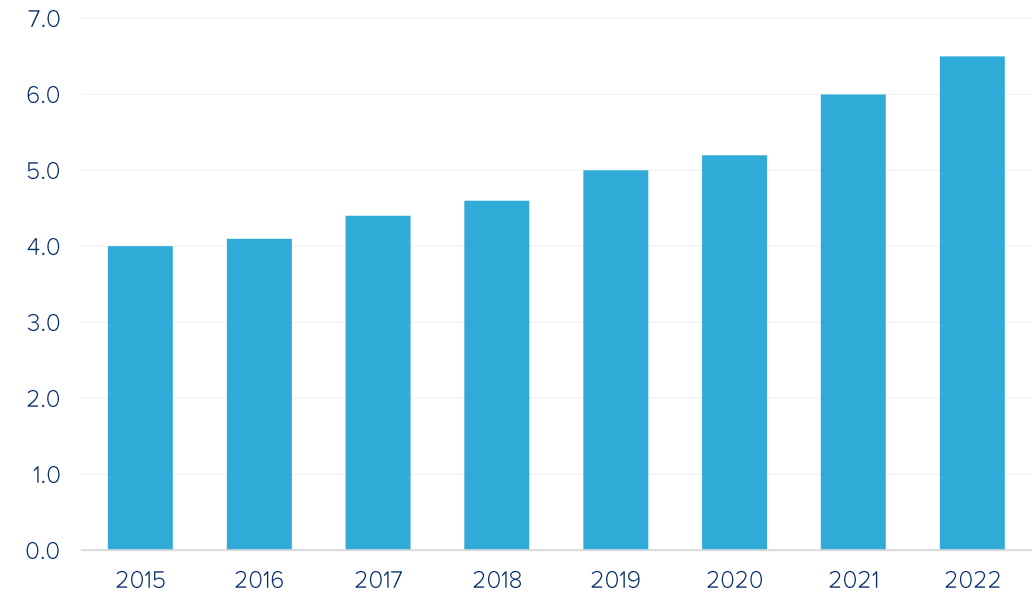
39.8cps[#]



Dividend coverage as at 28 February 2023

4.7 years[^]

Increasing fully franked dividends (ASX: FGX)
(cents per share)



*Based on the 16 March 2023 closing share price of \$1.115 per share and the FY22 fully franked full-year dividend of 6.5 cents per share.

**Grossed-up dividend yield includes the benefit of franking credits and is based on a tax rate of 30.0%.

[#]Including the payment of the fully franked final dividend payable on 24 April 2023.

[^]Based on the profits reserve of 30.5 cents per share as at 28 February 2023. Dividend coverage is before the payment of the FY2022 fully franked final dividend of 3.25 cents per share payable on 24 April 2023.

Future Generation Global



Increase in fully franked full-year dividend

+16.7%



Fully franked dividend yield

6.0%*

Grossed-up dividend yield: 8.6%**



Profits reserve as at 28 February 2023

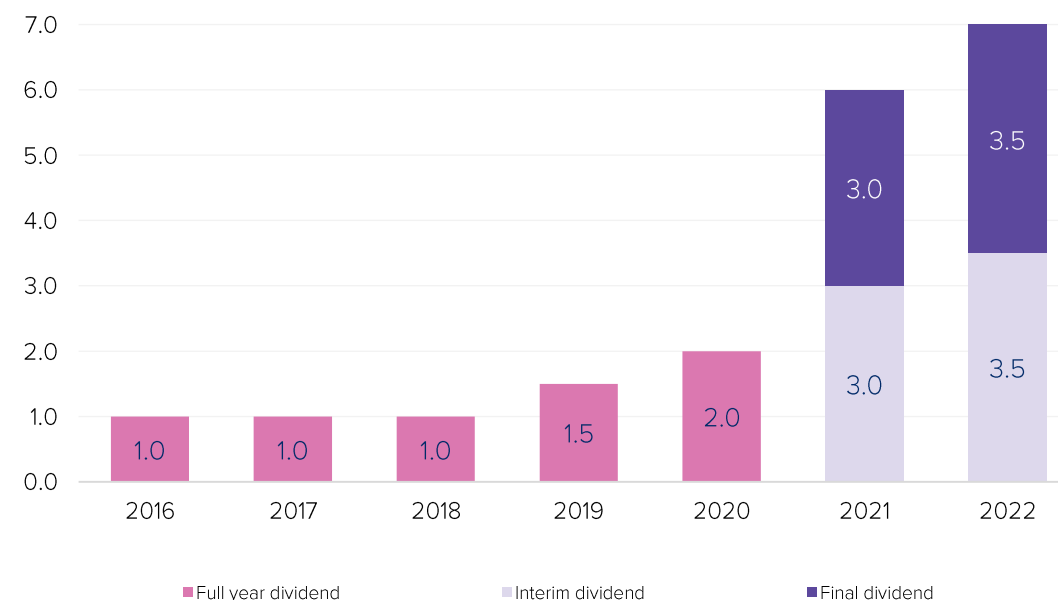
46.3cps[^]



Dividend coverage as at 28 February 2023

6.6 years[^]

Increasing fully franked dividends (ASX: FGG) (cents per share)



^{*}Based on the 16 March 2023 closing share price of \$1.16 per share and the FY22 fully franked full-year dividend of 7.0 cents per share.

^{**}Grossed-up dividend yield includes the benefit of franking credits and is based on a tax rate of 30.0%.

[^]Profits reserve and dividend coverage are before the payment of the FY2022 fully franked final dividend of 3.5 cents per share payable on 21 April 2023.

Social returns



\$65.2m
SOCIAL INVESTMENT
TO DATE

**Future
Generation
Australia**
ASX: FGX

\$5.9m

2022 SOCIAL
INVESTMENT

2022 savings on management
fees, performance fees and
service provider fees forgone

\$16.2m

**Future
Generation
Global**
ASX: FGG

\$6.4m

2022 SOCIAL
INVESTMENT

Savings on management
fees, performance fees
and service provider fees
forgone since inception

\$112.3m



Q&A

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Our social impact partners



Our pro bono service providers



Our pro bono fund managers

Future Generation Australia fund managers (ASX: FGX)



Future Generation Global fund managers (ASX: FGG)

