September 2025 Investment Update

Future Generation Global

DO WELL. DO GOOD.

Net Tangible Assets (NTA) per share before tax

The September NTA figure is before the fully franked interim dividend of 4.0 cents per share, payable on 28 November 2025. The shares will trade ex-dividend on 18 November 2025.

September 2025	**177.96c**
August 2025	**175.27c**

The net current and deferred tax asset/(liability) position of the Company for September 2025 is (15.65) cents per share.

Investment update

The Future Generation Global (ASX: FGG) investment portfolio rose 1.6%* in September, while the MSCI AC World Index (AUD) increased 2.5%. This takes the 12-month investment portfolio performance to 21.6%*.

Fully franked dividends

5.0%
Annualised fully franked interim dividend yield^

7.1%
Grossed-up dividend yield^^

8.0 cps
Annualised fully franked interim dividend

48.7 cps
Dividends paid since inception, when including the value of franking credits

Assets

$721.0m

Investment portfolio performance*

(pa since inception September 2015)

10.0%

MSCI AC World Index (AUD): 12.3%

Month-end share price

(at 30 September 2025)

$1.60

Research ratings

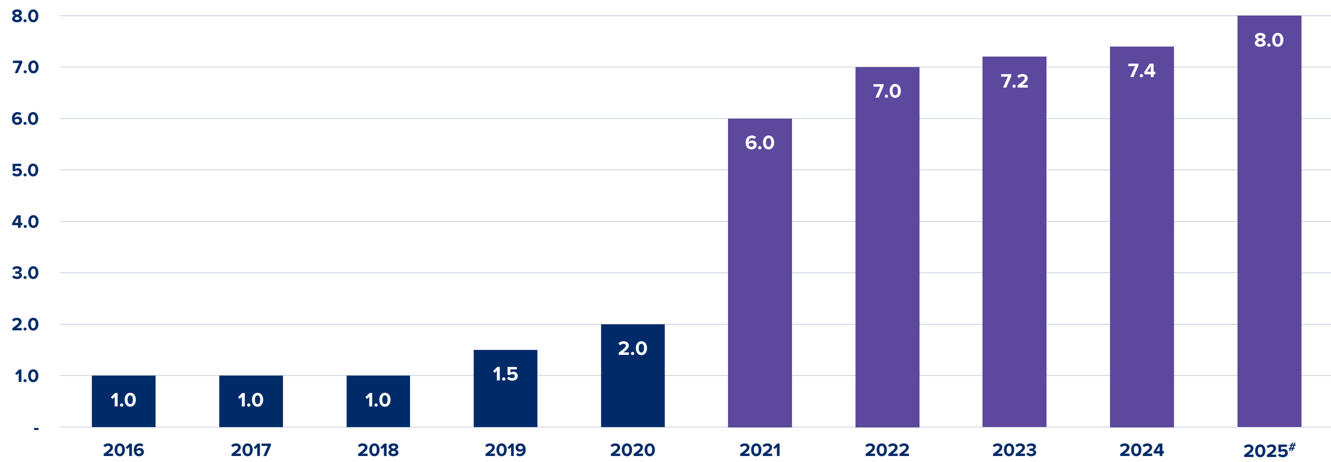
Zenith RECOMMENDED

Investment Grade Lonsec

INDEPENDENT INVESTMENT RESEARCH

Fully franked dividends since inception

Cents per share



#Annualised fully franked interim dividend

Investment portfolio performance* at 30 September 2025	Fin YTD	1 yr	3 yrs %pa	5 yrs %pa	7 yrs %pa	Since inception %pa (Sept-15)
Future Generation Global	10.7%	21.6%	19.8%	9.8%	9.7%	10.0%

*Investment portfolio performance is before expenses, fees and taxes to compare to the relevant index which is also before expenses, fees and taxes. Future Generation Global's financial year is from 1 January to 31 December.
^Based on the 30 September 2025 share price and the annualised FY2025 fully franked interim dividend of 8.0 cents per share.
^^Grossed-up dividend yield includes the value of franking credits and is based on a tax rate of 30.0%.

Mental Health Month - Future Generation Global is supporting young Australians' mental health

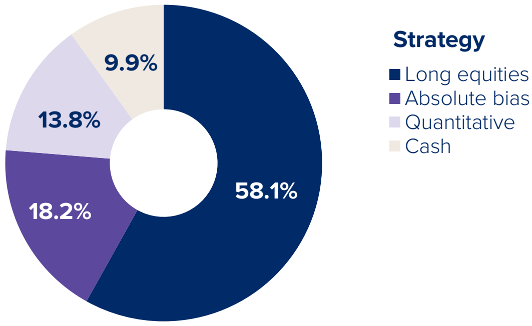
Future Generation Global is dedicated to improving youth mental health in Australia by investing in prevention and wellbeing. As part of this October's Mental Health Month, we wanted to highlight the real-life stories of the young people our impact partners' have reached – thanks to your support.

From nature-based therapy to youth-driven school workshops, these stories highlight the powerful difference we're making together in tackling one of Australia's most urgent challenges.

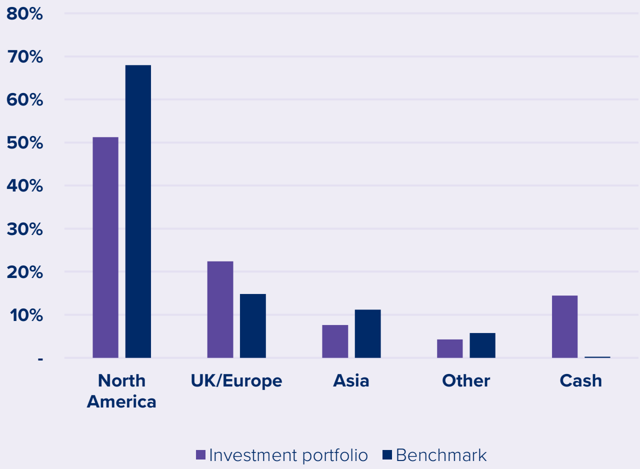
To learn more about the impact you're having, please visit our website here and read our 2025 Future Generation Global Social Impact Brochure.

Diversified global investment portfolio**

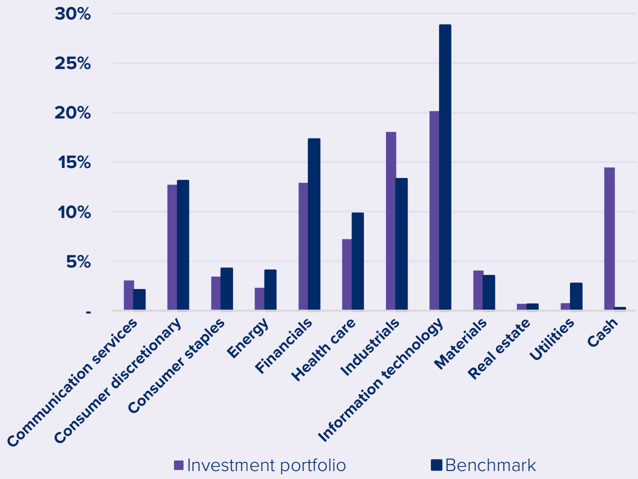
- Portfolio of **16 actively managed funds**
- **1500+ underlying securities** across different sectors and companies
- **Actively managed 3.0% tracking error and 0.8 beta**
- **Underweight America and overweight Europe**
- Bias towards **small and mid-cap companies**



Future Generation Global regional exposure**



Future Generation Global sector distribution**



Access leading Australian global fund managers

Cooper Investors | Yarra Capital Management | Antipodes | Munro | Holowesko Partners | Magellan Investment Partners
Plato Investment Management | Vinva Investment Management | WCM Investment Management | GCQ Global Concentrated Quality | Martin Currie | Ellerston Capital
Langdon Equity Partners | Paradice Investment Management | Fairlight | Morphic Asset Management

**The Future Generation Global underlying fund managers' investment portfolios' analysis referenced, including the investment portfolio's exposure compared to the MSCI AC World Index by region and sector, is as at 31 March 2025 and has been prepared by Lonsec on a pro bono basis.

Future Generation Global

Future Generation Global (ASX: FGG) is a listed investment company that aims to deliver a combination of income and capital growth over the medium to long term by investing in global equities. Future Generation Global is a fund-of-funds model, providing shareholders with access to a professionally constructed portfolio of global fund managers. These fund managers are carefully selected and overseen by an experienced Investment Committee, who monitor performance and manage the overall portfolio on behalf of shareholders.

The result is an actively managed and diversified global equities portfolio, designed to deliver a reliable stream of fully franked dividends – with lower volatility than the broader market. Our fund managers generously work pro bono, waiving all management and performance fees, which allows Future Generation Global to donate 1% of average monthly net assets to our social impact partners without compromising shareholder returns. Future Generation Global partners with 14 non-profits supporting the prevention of youth mental-ill health.

$75.6 million

Total savings on management, performance and service provider fees since inception

$50.5 million

Social investment to date

Our social impact partners

Youth Opportunities · Wanta Aboriginal Corporation · The Westerman Jilya Institute · Smiling Mind · ReachOut · Project Rockit · Prevention United · Mind Blank · Live 4 Life · I CAN Network · Human Nature · happy paws happy hearts · BIGhART · BackTrack

Our pro bono service providers

Zenith · ausbiz · Acclime · Korn Ferry · SS&C Eze · Morningstar · Steadfast · Mont Lawyers · Pitcher Partners · Lonsec · livewire · BoardRoom · Mills Oakley · Wilson Asset Management · rask · CommSec · Lockton · MUFG · MSCI

Contact us

We love to engage with our shareholders. If you would like to speak to the Future Generation team, please call us on **(02) 9247 9202** or email **info@futuregeninvest.com.au**.

Visit **futuregeninvest.com.au** to stay up to date with our latest insights, market updates, and social investment, along with the latest news, results and events.

Stay informed

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