

## Strong total shareholder return and increased fully franked interim dividend

**+22.7%**

**Total shareholder return**  
for the 12 months to 30 June  
2026, including the value of  
franking credits

**7.0%**

**Grossed-up dividend yield\***

**8.4 cps**

**Annualised fully franked  
interim dividend**

**Future Generation Global (ASX: FGG) has delivered strong total shareholder return (TSR) of 22.7% in the 12 months to 30 June 2026, including the value of franking credits. The Board of Directors is pleased to declare an increased fully franked interim dividend of 4.2 cents per share, bringing the annualised fully franked interim dividend to 8.4 cents per share, representing a 5.0% increase from 2025.**

The increased fully franked interim dividend of 4.2 cents per share provides an annualised fully franked interim dividend yield of 4.9%\* and a grossed-up dividend yield of 7.0%. Future Generation Global has increased its dividend every year for the past seven years, demonstrating the sustainability of the Company's structure and its commitment to providing shareholders with reliable, fully franked income through varying global market conditions. At 31 May 2026, the Company had 8.0 years of dividend coverage, based on the profits reserve of 67.4 cents per share.

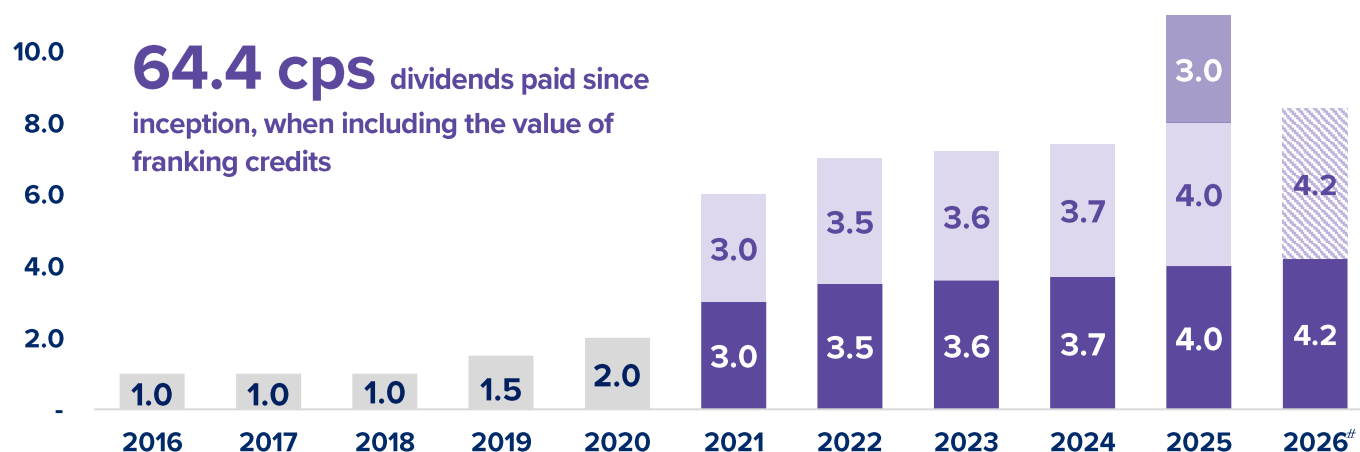
Future Generation Global Chair Jennifer Westacott AC said, "We are pleased to provide shareholders with an increased fully franked interim dividend and strong total shareholder return. Future Generation Global offers attractive returns and a reliable stream of income, while making a difference to our non-profit partners who support mental health and wellbeing for young Australians."

This strong return for shareholders was driven by solid investment portfolio performance, an increase in the share price from \$1.51 to \$1.685 per share over the 12 months to 30 June 2026, and the payment of three fully franked dividends during the period, including a 4.0 cents per share fully franked interim dividend, a 4.0 cents per share fully franked final dividend, and a 3.0 cents per share special fully franked dividend.

### Fully franked dividends since inception

Cents per share

12.0



■ Fully franked full year dividend ■ Fully franked interim dividend ■ Fully franked final dividend ■ Special fully franked dividend

\*Annualised fully franked interim dividend

## Investment portfolio update

The Future Generation Global investment portfolio aims to deliver attractive returns with lower volatility<sup>^</sup> than the market. The portfolio reduces risk by diversifying its investments across 15 leading active fund managers, investment strategies and underlying holdings. This approach has delivered investment portfolio performance of 9.4%<sup>\*\*</sup> per annum since inception to 31 May 2026 with lower volatility<sup>^</sup> than the MSCI AC World Index (AUD).

Over the last three years to 31 May 2026, the investment portfolio performance has increased 13.9%<sup>\*\*</sup> per annum, while the MSCI AC World Index (AUD) rose 18.0% per annum. Global equity markets have experienced ongoing volatility, driven by geopolitical tensions between the US and Iran, and increased market concentration with the largest technology and artificial intelligence (AI) related companies dominating index performance. Over the last year, approximately half of the total return of the MSCI AC World Index (AUD) was driven by the largest 10 companies. This concentration increases portfolio risk that Future Generation Global seeks to manage through diversification.

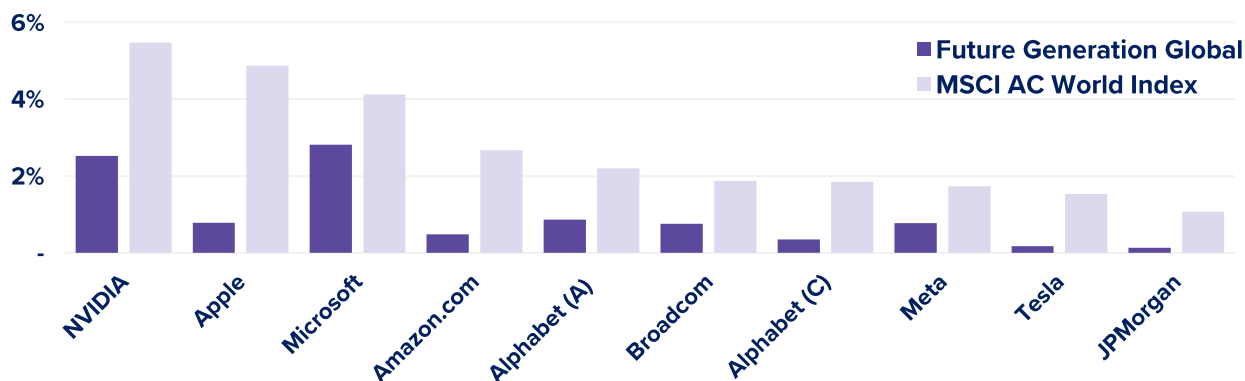
The portfolio remains underweight the largest companies in the index, particularly US-based technology stocks, instead focusing on small to mid-cap businesses with strong fundamentals. This investment approach is designed to deliver lower volatility<sup>^</sup> over the medium to long term. The investment portfolio exposures are summarised below and include several themes such as AI infrastructure and enablers, global growth diversifiers, long term winners, and other growth opportunities.

Future Generation Chief Investment Officer Lee Hopperton said, “The Future Generation Global investment portfolio is well positioned within the current market environment to continue to deliver attractive, risk-adjusted returns for our shareholders.”

## Selection of themes and companies in the look-through investment portfolio<sup>^^</sup>

<b>AI infrastructure</b>	 <b>NVIDIA</b>	 <b>tsmc</b>	 <b>BROADCOM</b>
<b>AI enablers</b>	 <b>Microsoft</b>	 <b>amazon</b>	 <b>Google</b>
<b>Global growth diversifiers</b>	 <b>AppLovin</b>	 <b>Tencent 腾讯</b>	 <b>SONY</b>
<b>Long term proven winners</b>	 <b>VISA</b>	 <b>mastercard</b>	 <b>MSCI</b>
<b>Growth opportunities</b>	 <b>Uber</b>	 <b>TKO</b>	 <b>RYAN SPECIALTY</b>
			 <b>LVMH</b> <small>MOËT HENNESSY - LOUIS VUITTON</small>

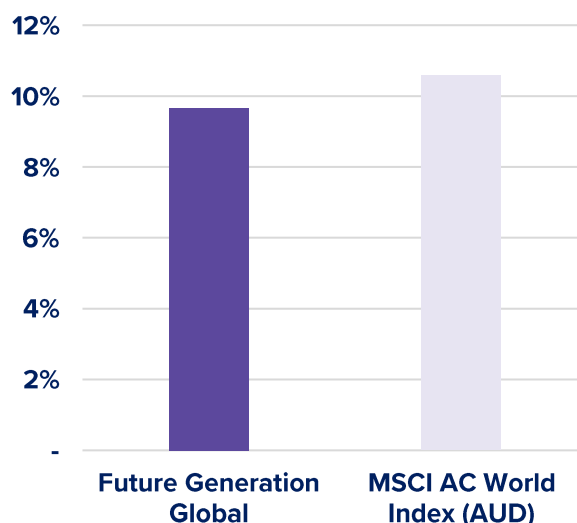
## Lower concentration risk than the global market<sup>^^</sup> Exposure to the MSCI AC World Index top 10 holdings



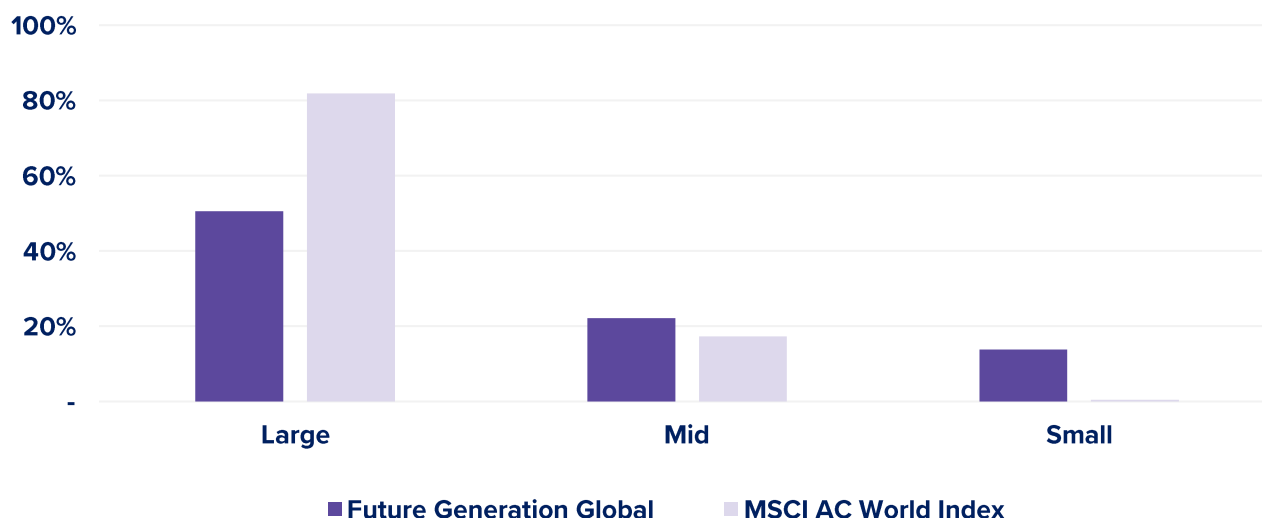
**Diversification by region and size<sup>^^</sup>**  
**Exposure by region**

Region	Future Generation Global	MSCI AC World Index
North America	52.8%	67.5%
UK & Europe	19.0%	14.4%
Asia	9.0%	10.5%
Other Developed Markets	5.0%	5.4%
Emerging Markets	0.7%	2.0%
Cash	13.5%	0.2%

**Volatility since inception<sup>^</sup>**



**Exposure by market capitalisation<sup>^^</sup>**



**Interim dividend dates**

<b>Ex-dividend date</b>	<b>5 November 2026</b>
<b>Dividend record date (7:00pm Sydney time)</b>	<b>6 November 2026</b>
<b>Last election date for DRP</b>	<b>10 November 2026</b>
<b>Payment date</b>	<b>18 November 2026</b>

The Dividend Reinvestment Plan (DRP) is in operation and the fully franked interim dividend of 4.2 cents per share qualifies. Participating shareholders will be entitled to be allotted the number of shares (rounded down to the nearest whole number) which the cash dividend would purchase at the relevant issue price. The relevant issue price will be calculated as the volume weighted average market price (VWAP) of shares sold on the ASX (on an ex-dividend basis) four trading days from the ex-dividend date, inclusive of the ex-dividend date. The DRP will operate without a discount for the fully franked interim dividend.

<sup>\*</sup>Based on the 9 July 2026 closing share price of \$1.70 per share and the annualised FY2026 fully franked interim dividend of 8.4 cents per share. Grossed-up dividend yield includes the value of franking credits and is based on a tax rate of 30.0%.

<sup>^</sup>Volatility is a statistical measure of the dispersion of returns for a given security or market index. Volatility is measured by standard deviation, and can be thought of as an assessment of the risk in the investment portfolio. In most cases, the higher the volatility, the riskier the investment.

<sup>^^</sup>Investment portfolio performance is before expenses, fees and taxes to compare to the relevant index which is also before expenses, fees and taxes.

<sup>^^</sup>The Future Generation Global underlying fund managers' investment portfolios' analysis referenced, including the investment portfolio's exposure compared to the MSCI AC World Index, is as at 31 December 2025 and has been prepared by Lonsec on a pro bono basis.

*Please join our*  
**Future Generation Global  
(ASX: FGG) HY2026 Results  
Q&A Webinar**

**Friday 31 July 2026**  
2:00pm (Sydney time)

**Register here** >



**Geoff Wilson AO**

Founder and Director  
Future Generation



**Lee Hopperton**

Chief Investment Officer  
Future Generation



**Nick Markiewicz**

Portfolio Manager  
Ellerston Capital

**Submit your questions for the team at:**  
**info@futuregeninvest.com.au**



## About Future Generation

Future Generation provides shareholders with access to highly diversified investment portfolios that deliver attractive returns and a sustainable stream of fully franked dividends, with lower volatility and concentration risk than the market. Future Generation Australia (ASX: FGX) provides access to Australian equities, while Future Generation Global (ASX: FGG) offers access to global equities.

By partnering with leading Australian and global fund managers who generously waive all management and performance fees, Future Generation can donate 1% of net assets each year to Australian not-for-profits supporting vulnerable Australian children, youth mental health and the economic advancement of women – without compromising shareholder returns.

Since inception, Future Generation has donated \$100 million to Australian not-for-profit organisations.

Future Generation has also launched Future Generation Women, Australia's first philanthropic women's investment fund. As an unlisted trust, Future Generation Women aims to deliver investment returns through a combination of income and capital growth, while making tangible strides towards gender equality in Australia.

**11 Years Listed**



Future Generation Global receives coverage from the following independent research providers:

**Lonsec**

**Zenith**  
INVESTMENT PARTNERS

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This announcement has been authorised by the Board of Future Generation Global Limited.

## About Future Generation Global

**Future Generation Global Limited (ASX: FGG) was listed in 2015**

**Shareholders** gain exposure to leading fund managers, without paying management or performance fees.

**Social impact partners** receive a reliable stream of income and support youth mental health and wellbeing.

**Fund managers** have the unique opportunity to make a positive difference to Australia's future generations.

All major platforms provide access to Future Generation Global, including AMP North, BT Panorama, Colonial First State Wrap, Netwealth, Macquarie Wrap and HUB24.

**For more information visit [www.futuregeninvest.com.au](http://www.futuregeninvest.com.au) or contact:**

**Jennifer Westacott AC**  
Chair

E [info@futuregeninvest.com.au](mailto:info@futuregeninvest.com.au)  
T (02) 9247 9202

**Lee Hopperton**  
Chief Investment Officer

T (02) 9247 9202  
M 0407 654 686

**Bonnie Ashton**  
General Manager

T (02) 9247 9202  
M 0408 834 842

**Elly McNee**  
Corporate Affairs Manager

T (02) 9247 9202  
M 0449 663 178