

**Fund manager
allocation and
investments at
market value as at
30 June 2026**

Fund Manager	Investment	Strategy	% of Gross Assets
	Equity Alpha Plus/Mid Cap Funds (split out below)		18.5%
Paradice Investment Management	Paradice Equity Alpha Plus Fund	Absolute bias	11.3%
	Paradice Australian Mid Cap Fund	Long equities	7.2%
	Long Short/Catalyst Funds (split out below)		16.4%
L1 Capital	L1 Capital Long Short Fund	Absolute bias	11.9%
	L1 Capital Catalyst Fund	Long equities	4.5%
Regal Funds Management	Regal Australian Long Short Equity Fund	Absolute bias	10.5%
	Equity/Leaders Funds (split out below)		9.0%
Wilson Asset Management	Wilson Asset Management Equity Fund	Absolute bias	4.5%
	Wilson Asset Management Leaders Fund	Absolute bias	4.5%
Alphinity Investment Management	Alphinity Australian Share Fund	Long equities	5.4%
Sandon Capital	Sandon Capital Activist Fund	Absolute bias	5.1%
Ten Cap Investment Management	Ten Cap Alpha Plus Fund	Absolute bias	4.1%
Vinva Investment Management	Vinva Australian Equities Fund	Long equities	4.0%
Centennial Asset Management	The Level 18 Fund	Absolute bias	4.0%
Lanyon Asset Management	Lanyon Investment Fund	Absolute bias	3.8%
Sage Capital	Sage Capital Equity Plus Fund	Absolute bias	3.8%
Bennelong Australian Equities Partners	Bennelong Australian Equities Fund	Long equities	2.9%
Firetrail Investments	Firetrail High Conviction Fund	Long equities	2.9%
QVG Capital	QVG Opportunities Fund	Long equities	2.1%
Smallco Investment Manager	Smallco Broadcap Fund	Long equities	2.0%
Eley Griffiths Group	Eley Griffiths Group Small Companies Fund	Long equities	1.7%
	Cash and cash equivalents		3.8%