

**Fund manager
allocation and
investments at
market value as at
31 August 2026**

Fund Manager	Investment	Strategy	% of Gross Assets
	Australian Equities/Equity Alpha Plus/Mid Cap Funds (split out below)		19.0%
Paradice Investment Management	Paradice Australian Mid Cap Fund	Long equities	7.3%
	Paradice Equity Alpha Plus Fund	Absolute bias	6.8%
	Paradice Australian Equities Fund	Long equities	4.9%
	Long Short/Catalyst Funds (split out below)		14.1%
L1 Capital	L1 Capital Long Short Fund	Absolute bias	9.8%
	L1 Capital Catalyst Fund	Long equities	4.3%
Regal Funds Management	Regal Australian Long Short Equity Fund	Absolute bias	10.1%
	Equity/Leaders Funds (split out below)		8.9%
Wilson Asset Management	Wilson Asset Management Leaders Fund	Absolute bias	4.5%
	Wilson Asset Management Equity Fund	Absolute bias	4.4%
Sandon Capital	Sandon Capital Activist Fund	Absolute bias	5.7%
Alphinity Investment Management	Alphinity Australian Share Fund	Long equities	5.3%
Vinva Investment Management	Vinva Australian Equities Fund	Long equities	4.0%
Ten Cap Investment Management	Ten Cap Alpha Plus Fund	Absolute bias	4.0%
Sage Capital	Sage Capital Equity Plus Fund	Absolute bias	3.8%
Lanyon Asset Management	Lanyon Investment Fund	Absolute bias	3.8%
Centennial Asset Management	The Level 18 Fund	Absolute bias	3.6%
Bennelong Australian Equities Partners	Bennelong Australian Equities Fund	Long equities	2.9%
Firetrail Investments	Firetrail Australian High Conviction Fund	Long equities	2.9%
QVG Capital	QVG Opportunities Fund	Long equities	2.0%
Smallco Investment Manager	Smallco Broadcap Fund	Long equities	2.0%
Eley Griffiths Group	Eley Griffiths Group Small Companies Fund	Long equities	1.6%
	Cash and cash equivalents		6.3%