October 2026 Investment Update

Future Generation Global
DO WELL. DO GOOD.

Net Tangible Assets (NTA) per share before tax

October 2026	**157.68c**
September 2026	**160.55c**

The October 2026 NTA is before the fully franked interim dividend of 4.2 cents per share payable on 18 November 2026. The shares traded ex-dividend on 5 November 2026.

The net current and deferred tax asset/(liability) position of the Company for October 2026 is (6.46) cents per share.

Investment update

The Future Generation Global (ASX: FGG) investment portfolio decreased 1.7%* in October, outperforming the MSCI AC World Index (AUD) by 1.0%.

Since inception, the investment portfolio has increased 9.1%* per annum. This has been achieved with lower volatility^ of 9.5% compared to the MSCI AC World Index (AUD) of 10.5%.

The investment portfolio remains highly diversified by manager, strategy, style and underlying securities.

Investment portfolio performance*

(pa since inception September 2015)

9.1%

MSCI AC World Index (AUD): 11.8%

Assets

$643.5m

Month-end share price

(at 30 October 2026)

$1.63

Research ratings

Zenith RECOMMENDED
Investment Grade Lonsec
INDEPENDENT INVESTMENT RESEARCH

5.2%
Annualised fully franked interim dividend yield#

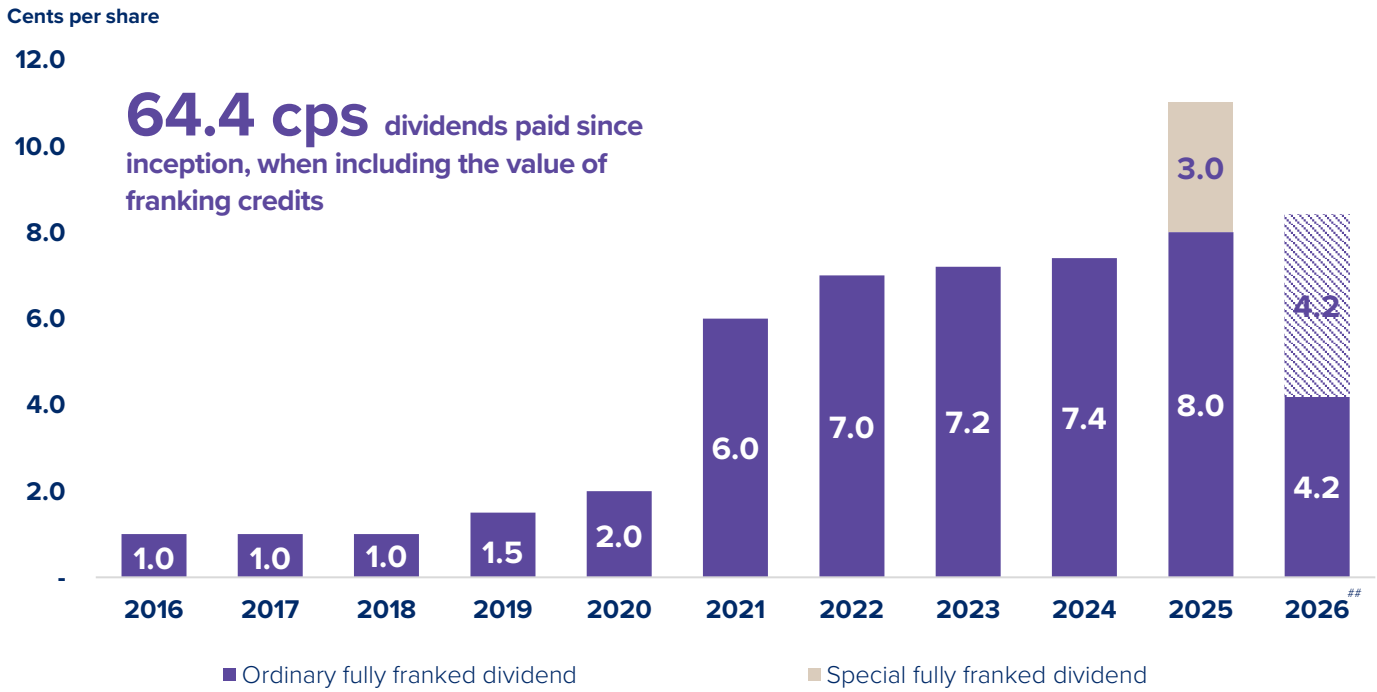
7.4%
Grossed-up dividend yield#

8.4 cps
Annualised fully franked interim dividend

66.5 cps
Profits reserve

Fully franked dividends since inception

The Board declared a fully franked interim dividend of 4.2 cents per share, payable on 18 November 2026.



##Annualised fully franked interim dividend

Investment portfolio performance* at 31 October 2026	Fin YTD	1 yr	3 yrs %pa	5 yrs %pa	7 yrs %pa	Since inception %pa (Sept-15)
Future Generation Global	**0.2%**	**-0.9%**	**14.5%**	**6.3%**	**9.0%**	**9.1%**

*Investment portfolio performance is before expenses, fees and taxes to compare to the relevant index which is also before expenses, fees and taxes. Future Generation Global's financial year is from 1 January to 31 December.

^Volatility is a statistical measure of the dispersion of returns for a given security or market index. Volatility is measured by standard deviation, and can be thought of as an assessment of the risk in the investment portfolio. In most cases, the higher the volatility, the riskier the investment.

#Based on the 30 October 2026 share price and the annualised FY2026 fully franked interim dividend of 8.4 cents per share. Grossed-up dividend yield includes the value of franking credits and is based on a tax rate of 30.0%.

Future Generation Global Limited (ASX: FGG)
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October and November Shareholder Presentations



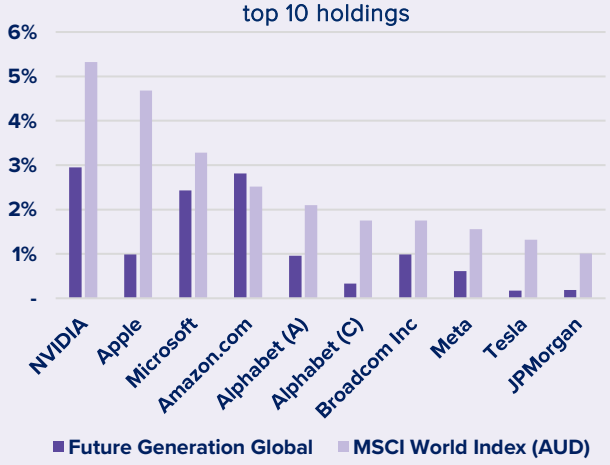
The Future Generation team recently met with more than 570 shareholders in Wollongong, Newcastle, Noosa, Toowoomba and the Gold Coast.

Lee Hopperton, Chief Investment Officer of Future Generation, shared an update on the investment portfolios, and how the model's diversification across fund managers, investment styles and securities reduces concentration risk and protects against market downturns, all while creating long-term income and capital growth for shareholders.

Watch Lee's 8 minute presentation here.

Lower concentration risk**

Exposure to the MSCI World Index (AUD) top 10 holdings

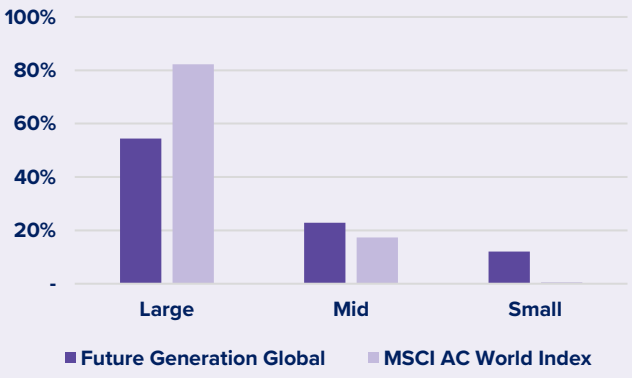


Diversification by region and size**

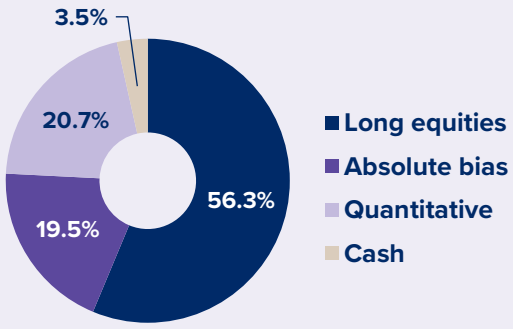
Exposure by region

Region	Future Generation Global	MSCI World Index (AUD)
North America	54.6%	66.9%
UK & Europe	19.3%	14.4%
Asia	9.2%	11.1%
Other Developed Markets	4.6%	5.1%
Emerging Markets	1.5%	2.5%
Cash	10.8%	0.0%

Exposure by market capitalisation**



Portfolio structure^^



Access leading global fund managers

Antipodes · YARRA Capital Management · MUNRO · Holowesko Partners · vinva · WCM Investment Management · Plato Investment Management · Cooper Investors · Life Cycle Investment Partners · GCQ · Ellerston Capital · Paradice Investment Management · langdon Equity Partners · Fairlight · Morphic Asset Management · RQI Investors

**The Future Generation Global underlying fund managers' investment portfolios' analysis referenced, including the investment portfolio's exposure compared to the MSCI AC World Index and the MSCI World Index (AUD), is as at 31 March 2026 and has been prepared by Lonsec on a pro bono basis.
^^Portfolio structure is as at 31 October 2026.

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Future Generation Global

Future Generation Global (ASX: FGG) is a listed investment company that aims to deliver a combination of income and capital growth over the medium-to-long term by investing in global equities. Future Generation Global is a fund-of-funds model, providing shareholders with access to a professionally constructed portfolio of leading global fund managers. These fund managers are carefully selected and overseen by an experienced Investment Committee, who monitor performance and manage the overall portfolio on behalf of shareholders. The result is an actively managed and diversified global equities portfolio, designed to deliver a reliable stream of fully franked dividends – with lower volatility than the broader market.

Our fund managers generously work pro bono, waiving all management and performance fees, which allows Future Generation Global to donate 1% of average monthly net assets to our social impact partners without compromising shareholder returns. Future Generation Global partners with 13 non-profits supporting the prevention of youth mental ill-health.

$86.7 million

Total savings on management, performance and service provider fees since inception

$57.4 million

Donations since inception

Our social impact partners

BackTrack · BIGhART · happy paws happy hearts · HUMAN NATURE · ICAN · Live 4LIFE · PREVENTION UNITED · PROJECT ROCKIT · REACHOUT · SMILING MIND · The Westerman Jilya Institute · WANTA Aboriginal Corporation · YOUTH OPPORTUNITIES

Our pro bono service providers

MUFG · Pitcher Partners · BoardRoom Smart Business Solutions · SS&C EZE · Acclime · livewire · CommSec · Zenith Investment Partners · MONT · gadens · Lonsec · ausbiz · Lockton · Steadfast Strength When You Need It · rask · MSCI · Wilson Asset Management · yourcall · Korn Ferry

Contact us

We love to engage with our shareholders. If you would like to speak to the Future Generation team, please call us on **(02) 9247 9202** or email **info@futuregeninvest.com.au**.

Visit **futuregeninvest.com.au** to stay up to date with our latest insights, market updates, and social investment, along with the latest news, results and events.

Stay informed

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