October 2026 Monthly Update

Future Generation Women
DO WELL. DO GOOD.

An investment fund advancing economic equality and opportunity for women in Australia

Investment Objective

The Fund's investment objectives are to provide a combination of income and capital growth over the medium-to-long term through investing in Australian and global equities.

Social Objective

Future Generation Women wants to see Australia unlock its full potential – through increased participation by women – and become the fair, productive and competitive economy it can be. To support this, Future Generation Women donates an amount equal to 1% of the Fund's average monthly net asset value (NAV) to non-profits advancing economic equality and opportunity for women in Australia.

Investment Strategy

Future Generation Women seeks to provide investors with exposure to a diversified portfolio of Australian and global equities, managed by selected leading female fund managers. The Fund is overseen by an Investment Committee comprised of industry leading professionals. The Fund's portfolio consists of a balanced mixture of various Australian and global equity strategies, including long and long/short equity.

Prices

at 31 October 2026

Global equities (G Class) Unit Price
$1.0130

Australian equities (A Class) Unit Price
$0.9745

APPLY HERE

Global Equity Units investment strategy at 31 October 2026	1 mth	Fin YTD	6 mths	1 yr	Since inception %pa (Dec-24)
Investment strategy net performance*	-2.4%	-3.9%	1.7%	0.1%	6.5%
MSCI AC World Index (AUD)	-2.7%	-1.7%	6.5%	4.5%	10.3%
Outperformance	**+0.3%**	**-2.2%**	**-4.8%**	**-4.4%**	**-3.8%**
MSCI World SMID Cap Index (in AUD terms)	0.1%	-3.1%	4.6%	5.6%	8.3%
Outperformance	**-2.5%**	**-0.8%**	**-2.9%**	**-5.5%**	**-1.8%**

Australian Equity Units investment strategy at 31 October 2026	1 mth	Fin YTD	6 mths	1 yr	Since inception %pa (Dec-24)
Investment strategy net performance*	1.5%	1.8%	5.5%	-0.6%	3.5%
S&P/ASX 300 Accumulation Index	1.1%	2.4%	4.3%	3.1%	8.2%
Outperformance	**+0.4%**	**-0.6%**	**+1.2%**	**-3.7%**	**-4.7%**
S&P/ASX Small Ordinaries Accumulation Index	-6.4%	-6.9%	-6.9%	-14.4%	3.8%
Outperformance	**+7.9%**	**+8.7%**	**+12.4%**	**+13.8%**	**-0.3%**

*Investment strategy performance of the Fund is net of expenses.

Past performance should not be taken as an indicator of future performance. You should obtain a copy of the Product Disclosure Statement and Target Market Determinations (TMD) before making a decision about whether to invest in this product. The unit price is the same as the application and redemption price as there is no buy/sell spread applicable.

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Fund Facts

Inception date	2 December 2024
Asset classes	Equity
Benchmark index	**Australian Equity Units** S&P/ASX 300 Accumulation Index **Global Equity Units** MSCI AC World Index (AUD)
APIR code	**A Class (Australian equities)** ETL1530AU **G Class (global equities)** ETL3248AU
ARSN	679 708 948

Investment timeframe	Medium-to-long term proposition, at least 5 years
Minimum initial investment	AUD $250,000
Minimum additional investment	Nil
Minimum withdrawal amount	Nil
Minimum balance	AUD $250,000
Donation	1% p.a.*
Performance fee	0% p.a.
Management fee	0% p.a.*

*The Fund proposes to make the annual donation to not-for-profit organisations equal to 1% of the average monthly NAV of the class for the relevant financial year. We are able to do this because the fund managers have agreed to provide their services for 0% management fees.

How to invest

Eligible Investors:

For wholesale and sophisticated investors only.

Future Generation Women is now open for investment, with a minimum investment amount of AUD $250,000.

For further Information visit Boardroom's **Application Portal** or contact Future Generation by emailing **info@futuregeninvest.com.au**.

To learn more about Future Generation Women, visit the website **here**.

Future Generation provides:

Investors with exposure to leading Australian and global fund managers.

Social impact with a stream of annual investments. One per cent of average net assets is donated to social impact partners each year.

Fund managers with a unique opportunity to make a positive difference to Australia's future generations.

Performance fee
0% p.a.

Management fee
0% p.a.

Donation
1% p.a.

Equity Trustees Limited ("Equity Trustees") (ABN 46 004 031 298), AFSL 240975, is the Responsible Entity for Future Generation Women. Equity Trustees is a subsidiary of EQT Holdings Limited (ABN 22 607 797 615), a publicly listed company on the Australian Securities Exchange (ASX: EQT). This document has been prepared by Future Generation Women to provide you with general information only. In preparing this document, we did not take into account the investment objectives, financial situation or particular needs of any particular person. It is not intended to take the place of professional advice and you should not take action on specific issues in reliance on this information. Neither Future Generation Women, Equity Trustees nor any of its related parties, their employees or directors, provide any warranty of accuracy or reliability in relation to such information or accepts any liability to any person who relies on it. Past performance should not be taken as an indicator of future performance. You should obtain a copy of the Product Disclosure Statement and Target Market Determinations (TMD) before making a decision about whether to invest in this product. Future Generation Women's Target Market Determinations for Class A and Class G are available. A Target Market Determination is a document which is required to be made available from 5 October 2021. It describes who this financial product is likely to be appropriate for (i.e. the target market), and any conditions around how the product can be distributed to investors. It also describes the events or circumstances where the Target Market Determination for this financial product may need to be reviewed.